

CRA Public Information File
First Independent Bank – Main Office
300 Front Street, Russell, Minnesota
Phone Number 507-823-4391
Fax Number 507-823-4398

This file contains the following information and statements:

1. Written comments from the public, if any received this year or in the past two years, along with any response by us that is not of a private nature.
2. The public portion of our most recent Community Re-investment Act performance evaluation.
3. This Bank has a total of eleven branches including the main office: The main office is located at 300 Front Street in Russell, Minnesota. Geographically it is located within BNA (Block Numbering Area) census tract #3606. This office was opened in January 1903. The first branch is located at 105 South Market Street in Marshall, Minnesota. Geographically, it is located within BNA census tract #3604. This office was opened on January 19, 1995. The second branch is located at 108 Third Street in Balaton, Minnesota. Geographically, it is located within BNA census tract #3606. This office was opened on April 22, 1999. The third branch is located at 53 2nd Avenue in Wood Lake, Minnesota. Geographically, it is located within BNA census tract #9704. This office was opened November 30, 2008. The fourth branch is located at 101 First Street in Hanley Falls, Minnesota. Geographically, it is located within BNA census tract #9704. This office was opened November 30, 2008. The fifth branch is located at 106 Main Street in Lucan, Minnesota. Geographically it is located within BNA census tract #7505. This office was opened December 30, 2011. The sixth branch is located at 101 North Main Street in Beardsley, Minnesota. Geographically it is located within BNA census tract #9502. This office was opened March 18, 2013. The seventh branch is located at 339 Aetna Street, Ruthton, Minnesota. Geographically it is located within BNA census tract #4601. This office was opened March 18, 2013. The eighth branch is located at 111 West Main Street in Cottonwood, Minnesota. Geographically it is located within BNA census tract #3601. This office was opened December 10, 2021. The ninth branch is located at 176 South Broadway in Vesta, Minnesota. Geographically it is located within BNA census tract #7505. This office was opened December 10, 2021. The tenth branch is located at 111 North Tyler Street in Tyler, Minnesota. Geographically it is located within BNA census tract #2010.02. This office was opened May 31, 2022.
4. No branches have been closed in the past two years.
5. Services available at all offices are provide in the Products & Services Link.

Assessment Area

First Independent Bank has designated as its CRA assessment area the following census BNA's (Block Numbering Area's):

In Big Stone County Number: 9501, 9502, and 9503

In Lyon County Numbers: 3601, 3602, 3603, 3604, 3605, 3606, and 3607

In Lincoln County Numbers: 2010.01 and 2010.02

In Murray County Number: 9001, 9002, and 9003

In Pipestone County Number: 4601, 4602, 4603, 4604, and 4605

In Redwood County Numbers: 7501, 7502, 7503, 7504, 7505 and 7506

In Traverse County Number: 4601 and 4602

In Yellow Medicine County Numbers: 9701, 9702, 9703, and 9704

Generally speaking, this office is situated to be convenient to BNA's 2010.01, 2010.02 (Lincoln County), 4601 (Pipestone County), and 3606 (Lyon County). The Marshall Branch Office is situated to be convenient to BNA's 7505 (Redwood County) and 3601, 3602, 3603, 3604 and 3605 (Lyon County). The Balaton Branch Office is situated to be convenient to BNA's 3606, 3607 (Lyon County) and 9001, 9002, and 9003 (Murray County). The Wood Lake Branch and Hanley Falls Branch offices are situated to be convenient to BNA's 9701, 9703 and 9704 (Yellow Medicine County). The Lucan branch office is situated to be convenient to BNA's 7501, 7502, 7503, 7504, 7505 and 7506 (Redwood County). The Beardsley branch office is situated to be convenient to BNA's 9501, 9502, and 9503 (Big Stone County) and 4601 and 4602 Traverse County. The Ruthton branch office is situated to be convenient to BNA's 2010.02 (Lincoln County), 4601, 4602, 4603, 4604, and 4605 (Pipestone County), 3606 (Lyon County), and 9001 (Murray County). The Cottonwood branch office is situated to be convenient to BNA's 3601 (Lyon County) and 9702, 9703, 9704 (Yellow Medicine County). The Vesta branch office is situated to be convenient to BNA's 9704 (Yellow Medicine County), 3602 (Lyon County), and 7504, 7505, 7506 (Redwood County). The Tyler branch office is situated to be convenient to BNA's 2010.01, 2010.02 (Lincoln County), 4601 (Pipestone County), and 3606 (Lyon County). However, all customers are encouraged to use the office of their choice.

This Main office and also the Marshall, Balaton, Hanley Falls, Lucan, and Cottonwood Branch Offices are full service offices and generally all services offered are available at any of these offices. The Wood Lake, Beardsley, Ruthton, Vesta, and Tyler offices offer full service with the exception of drive up facilities.